

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Balance Sheet As of 9/30/2007

	As of <u>9-30-07</u>	As of <u>6-30-07</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 16,867,048	\$ 17,303,267
INTERNATIONAL EQUITIES	6,940,781	7,067,608
DOMESTIC FIXED INCOME	17,464,955	17,176,734
INTERNATIONAL FIXED INCOME	4,570,101	4,285,133
REAL ESTATE	5,141,077	5,033,894
ALTERNATIVE INVESTMENTS	283,707	293,616
INVESTED CASH (NOTE 1)	<u>700,323</u>	<u>357,180</u>
 TOTAL INVESTMENTS	 51,967,992	 51,517,432
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>117,470</u>	<u>107,449</u>
 TOTAL RECEIVABLES	 117,470	 107,449
 TOTAL ASSETS	 <u>\$ 52,085,462</u>	 <u>\$ 51,624,881</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>79,022</u>	<u>79,326</u>
 TOTAL LIABILITIES	 79,022	 79,326
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	51,545,555	44,002,952
CASH IN DURING YEAR (NOTE 3)	0	0
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>460,885</u>	<u>7,542,603</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>52,006,440</u>	 <u>51,545,555</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 52,085,462</u>	 <u>\$ 51,624,881</u>

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 9/30/2007

	Month Ended <u>9-30-07</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 139,574	\$ 367,417
SECURITIES LENDING INCOME	<u>21,948</u>	<u>66,801</u>
	161,522	434,218
 GAIN ON SALE OF INVESTMENTS	 288,985	 1,003,310
LOSS ON SALE OF INVESTMENTS	<u>215,061</u>	<u>785,548</u>
 NET GAINS (LOSSES) INVESTMENTS	 73,924	 217,762
 INVESTMENT EXPENSES	 11,563	 73,317
SECURITIES LENDING EXPENSES	20,643	63,364
 NET INVESTMENT INCOME	 203,240	 515,299
 NET APPREC (DEPREC) MARKET VALUE	 1,046,869	 (55,853)
MISCELLANEOUS INCOME/(EXPENSE)	<u>33</u>	<u>1,439</u>
 TOTAL INVESTMENT INCOME	 <u>1,250,142</u>	 <u>460,885</u>
 NET INCREASE (DECREASE)	 <u>\$ 1,250,142</u>	 <u>\$ 460,885</u>

**BISMARCK CITY EMPLOYEE PENSION PLAN**  
**Notes To Financial Statements**  
**September 30, 2007**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 3**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 4**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.